

# GUPTA JALAN & ASSOCIATES

## CHARTERED ACCOUNTANTS

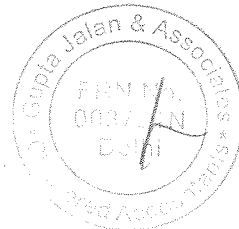
Auditor's Report on Quarterly Financial Results and Year to Date Results of Basant India Limited  
Pursuant to the Regulation 33 of the SEBI( Listing Obligations and Disclosure Requirements)  
Regulations, 2015

To Board of Directors of  
Basant India Limited  
Delhi

1. We have audited the Quarterly financial results of Basant India Limited for the Quarter ended on 31<sup>st</sup> March, 2017 and the year to date results for the period from 01<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly and yearly standalone financial results have been prepared on the basis of standalone financial results, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial statements based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standard notified under Section 133 of the Companies Act, 2013 read with the Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> march, 2017 as well as the year to date results for the period from 01<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

For GUPTA JALAN & ASSOCIATES  
Chartered Accountants  
(FRN : 003721N)

Place : Delhi  
Date : 30<sup>th</sup> Day of May 2017



*R.N. Jalan*

R.N. Jalan  
Partner  
M.NO.: 082389

# BASANT INDIA LIMITED

BALANCE SHEET AS AT 31ST MARCH 2017

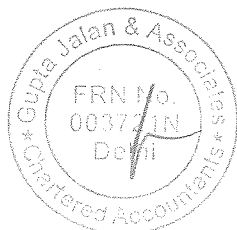
PARTICULARS	NOTE	AS AT 31.03.2017	AS AT 31.03.2016
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Share Holder's Fund</b>			
i) Share Capital	1	103,150,000	103,150,000
ii) Reserve & Surplus	2	(73,327,052)	(73,140,699)
		29,822,948	30,009,300
<b>2 Non Current Liabilities</b>			
i) Deferred Tax Liabilities		1,369,100	1,369,100
ii) Other Long term Liabilities	3	9,000,000	10,100,000
		10,369,100	11,469,100
<b>3 Current Liabilities</b>			
i) Trade Payables	4	-	5,000,000
ii) Other Current Liabilities	5	2,859,737	723,754
		2,859,737	5,723,754
<b>Total in Rs.</b>		43,051,785	47,202,154
<b>B ASSETS</b>			
<b>1 Non Current Assets</b>			
i) Tangible Assets :	6	9,976,555	9,976,555
ii) Long Term Loans & Advances	7	46,133	46,133
iii) Defferred Tax Asset/Liability		15,066	
		10,037,754	10,022,688
<b>2 Current Assets</b>			
i) Inventories	8	30,713,530	30,713,530
ii) Cash & Cash Equivalents	9	2,090,159	2,114,981
iii) Short Term Loans & Advances	10	210,342	4,350,955
		33,014,031	37,179,466
<b>Total in Rs.</b>		43,051,785	47,202,154

The Accompanying notes 1 to 14 are integral part of the financial statements

As per our report annexed  
For GUPTA JALAN & ASSOCIATES  
Chartered Accountants

For and on behalf of the Board of Directors

*R.N. Jalan*  
R.N. JALAN  
(Partner)  
M.No. 082389



*Sushil Aggarwal*  
SUSHIL AGGARWAL  
(DIRECTOR)  
DIN-00144736

*Sanjeev Kumar*  
SANJEEV KUMAR  
(DIRECTOR)  
DIN -02826773

Place: Delhi

The *30th* day of *may* 2017

# BASANT INDIA LIMITED

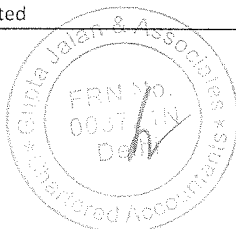
Regd. Office: 912, Indraprakash Building, 21 Barakhamba Road, New Delhi 110001

CIN: U51909DL1985PLC021396

Email Id: basant.indiaa@gmail.com, Website: www.basantindia.in, Tel. No. 011 23716531

(AMOUNT IN LAKHS)

	Particulars	For The Quarter Ended On			For Year Ended On	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		<u>Audited</u>	<u>Unaudited</u>	<u>Audited</u>	<u>Audited</u>	<u>Audited</u>
1	<b>Income from Operations</b>					
(a)	Net Sales/Income from Operation (Net of excise duty)	-	-	-	-	-
(b)	Other Operating Income	0.85	-	1.02	11.14	1.05
	<b>Total income from operations (net)</b>	<b>0.85</b>	<b>-</b>	<b>1.02</b>	<b>11.14</b>	<b>1.05</b>
2	<b>Expenses</b>					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Employee benefits expense	-	-	-	-	-
(e)	Depreciation and amortisation expense	-	-	-	-	-
(f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.49	1.83	21.76	13.13	22.71
	<b>Total Expenses</b>	<b>2.49</b>	<b>1.83</b>	<b>21.76</b>	<b>13.13</b>	<b>22.71</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>(1.64)</b>	<b>(1.83)</b>	<b>(20.74)</b>	<b>(1.99)</b>	<b>(21.66)</b>
4	Other Income	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(1.64)</b>	<b>(1.83)</b>	<b>(20.74)</b>	<b>(1.99)</b>	<b>(21.66)</b>
6	Finance Costs	-	0.01	0.02	0.02	0.02
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>(1.64)</b>	<b>(1.84)</b>	<b>(20.76)</b>	<b>(2.01)</b>	<b>(21.68)</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary Activities before tax (7+8)</b>	<b>(1.64)</b>	<b>(1.84)</b>	<b>(20.76)</b>	<b>(2.01)</b>	<b>(21.68)</b>
10	Tax expenses	-	-	-	(0.15)	0.13
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9+10)</b>	<b>(1.64)</b>	<b>(1.84)</b>	<b>(20.76)</b>	<b>(1.86)</b>	<b>(21.81)</b>
12	Extraordinary Item (net of tax expenses Rs....)	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>(1.64)</b>	<b>(1.84)</b>	<b>(20.76)</b>	<b>(1.86)</b>	<b>(21.81)</b>
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority interest *	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>(1.64)</b>	<b>(1.84)</b>	<b>(20.76)</b>	<b>(1.86)</b>	<b>(21.81)</b>
17	Paid-up equity share capital	1,031.50	1,031.50	1,031.50	1,031.50	1,031.50
18	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
19 (i)	<b>Earnings Per Shares (EPS) (before extraordinary items) (of Rs..../-each) (not annualised):</b>					
a)	Basic	-	(0.02)	-	-	-
b)	Diluted	-	(0.02)	-	-	-
19(ii)	<b>Earnings Per Shares (EPS) (after extraordinary items) (of Rs..../-each) (not annualised):</b>					
a)	Basic	-	(0.02)	-	-	-
b)	Diluted	-	(0.02)	-	-	-



*[Handwritten Signature]*

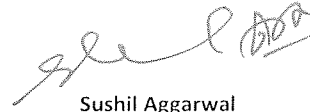
*[Handwritten Signature]*

\* Applicable in case of consolidated results

**Notes:-**

1. The above audited financial results for the quarter and year ended on 31.03.2017 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 30.05.2017
2. There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India.
3. The figures of quarter ended on 31.03.2017 are the balancing figure between audited figures in respect of financial year 2016-17 and the published year to date figure upto third quarter of the financial year 2016-17
4. Previous period figure has been regrouped/rearranged wherever necessary.

For Basant India Limited



Sushil Aggarwal  
Managing Director  
DIN: 00144736

Place: New Delhi  
Date: 30.05.2017

