

GUPTA JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
Basant India Limited
912, Indra Prakash Building,
21 Barakhamba Road,
New Delhi 110001

We have audited the quarterly financial results of Basant India Limited for the quarter ended 31.03.2016 and the year to date results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

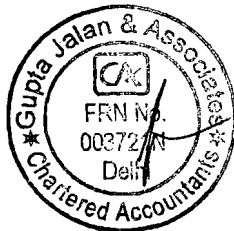
(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

Certificate No.14

For: Gupta Jalan & Associates
Chartered Accountants
FRN: 003721N



R.N Jalan
Partner
M.No. - 082389




Place: Delhi

Date: 30/05/2016

BASANT INDIA LIMITED

R.O.: 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi 110001
Email Id: basant.indiaa@gmail.com, Website: www.basantindia.in, Tel No. 011 23716531
CIN: U51909DL1985PLC021396

FORM A

Name of the Company	Basant India Limited
Annual financial Statement for the Financial Year ended	31 st March, 2016
Type of Audit observation	Un qualified
Frequency of observation	N.A.
To be signed by: <ul style="list-style-type: none">• Sushil Aggarwal Managing Director & CFO DIN: 00144736 • Auditor of the Company Gupta Jalan & Associates Chartered Accountants FRN: 003721N • Mr. Roop Lal Chairman of Audit Committee DIN: 06927692	<p><i>Sushil Aggarwal</i></p> <p><i>Jalan</i> <i>30/05/2016</i></p>  <p><i>Roop Lal</i></p>