

GUPTA JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To

The Board of Directors
Basant India Limited
912 INDRA PRAKASH BUILDING,
21 BARAKHAMBA ROAD NEW DELHI-110001

Dear Sir/Madam,

We have reviewed the accompanying statement of unaudited financial results of Basant India Limited for the period ended on 31.12.2016. This statement is the responsibility of the Company's Management and has been approved by the audit committee & Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **GUPTA JALAN & ASSOCIATES**

Chartered Accountants

FRN 003721N


R.N.JALAN

(Partner)

M.No. 082389

Date: 14.02.2017

Place: New Delhi

CERTIFICATE NO.: 172



Basant India Limited

Registered office: 912 INDRA PRAKASH BUILDING, 21 BARAKHAMBA ROAD NEW DELHI-110001

Email I.D- basantindiaa@gmail.com, Tel. No. 011-23716531

CIN: U51909DL1985PLC021396

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2016

PARTICULARS	(Amount in Lacs)	
	As At 31.12.2016	As At 31.03.2016
	Unaudited	Audited
A EQUITY AND LIABILITIES		
I Shareholders' funds		
(a) Share Capital	1031.50	1031.50
(b) Reserve & Surplus	-741.49	-731.41
(c) Money Received against Share Warrants		
Sub-total - Shareholders' funds	290.01	300.09
2 Share application money pending allotment	0.00	0.00
3 Minority Interest*	0.00	0.00
4 Non Current Liabilities		
(a) Long term borrowings		
(b) Deferred tax liabilities (net)	13.69	13.69
(c) Other long term liabilities	88.00	101.00
(d) Long term provisions		
Sub Total - Non Current Liabilities	101.69	114.69
5 Current Liabilities		
(a) Short term borrowings	0.00	0.00
(b) Trade Payables	50.00	50.00
(c) Other current liabilities	28.15	7.24
(d) Short term provisions		
Sub Total - Current Liabilities	78.15	57.24
TOTAL- EQUITY AND LIABILITIES	469.85	472.02
B ASSETS		
1 Non Current Assets		
(a) Fixed Assets	99.77	99.77
(b) Goodwill on Consolidation*	0.00	0.00
(c) Non Current Investments	0.00	0.00
(d) Deferred tax assets (net)	0.00	0.00
(e) Long term loans and advances	0.46	0.46
(f) Other non current assets		
Sub Total - Non Current Assets	100.23	100.23
2 Current Assets		
(a) Current Investment		
(b) Inventories	307.14	307.14
(c) Trade receivables	0.00	0.00
(d) Cash and cash equivalents	19.55	21.15
(e) Short term loans and advances	42.93	43.51
(f) Other current assets	0.00	0.00
Sub Total - Current Assets	369.62	371.79
TOTAL- ASSETS	469.85	472.02

* Applicable in the case of consolidated statement of assets and liabilities.

For Basant India Limited

Sushil Aggarwal
Managing Director
DIN 00144736

Place : New Delhi
Dated: 14.02.2017



Basant India Limited

Registered office: 912 INDRA PRAKASH BUILDING, 21 BARAKHAMBHA ROAD NEW DELHI-110001

Email I.D- basantindiaa@gmail.com, Tel. No. 011-23716531

CIN: U51909DL1985PLC021396

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2016

(Rs in lacs)

Particulars	For the Quarter Ended On			For Nine Months Ended On		Previous year ended
	31.12.16	30.09.16	31.12.15	31.12.2016	31.12.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1 Income from Operations						
(a) Net Sales/Income from Operation (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other Operating Income	0.00	0.00	0.01	0.00	0.02	1.05
Total income from operations (net)	0.00	0.00	0.01	0.00	0.02	1.05
2 Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00
(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.83	1.60	0.52	10.07	0.95	22.71
Total Expenses	1.83	1.60	0.52	10.07	0.95	22.71
3 Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	-1.83	-1.60	-0.51	-10.07	-0.93	-21.66
4 Other Income	0.00	0.00	0.00	-	0.00	0.00
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-1.83	-1.60	-0.51	-10.07	-0.93	-21.66
6 Finance Costs	0.01	-	-	0.01	0.00	0.02
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-1.84	-1.60	-0.51	-10.08	-0.93	-21.68
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit/(Loss) from ordinary Activities before tax (7-8)	-1.84	-1.60	-0.51	-10.08	-0.93	-21.68
10 Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	-1.84	-1.60	-0.51	-10.08	-0.93	-21.68
12 Extraordinary Item (net of tax expenses Rs....)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit/(Loss) for the period (11-12)	-1.84	-1.60	-0.51	-10.08	-0.93	-21.68
14 Share of profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *	-1.84	-1.60	-0.51	-10.08	-0.93	-21.68
17 Paid-up equity share capital (10250000 equity shares of Rs. 10/-)	1,031.50	1,031.50	1,031.50	1,031.50	1,031.50	1,031.50
18 Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	-731.41	-731.41	-709.60	-731.41	-709.60	-709.60
19 (i) Earnings Per Shares (EPS) (before extraordinary items) (of Rs. .../- each) (not annualised)	-	-	0.00	-0.10	-0.01	-0.21
a) Basic	-0.02	-0.02	0.00	-0.10	-0.01	-0.21
b) Diluted	-0.02	-0.02	0.00	-0.10	-0.01	-0.21
19 (ii) Earnings Per Shares (EPS) (after extraordinary items) (of Rs. .../- each) (not annualised)	-0.02	-0.02	0.00	-0.10	-0.01	-0.21
a) Basic	-0.02	-0.02	0.00	-0.10	-0.01	-0.21
b) Diluted	-0.02	-0.02	0.00	-0.10	-0.01	-0.21

Notes:-

- The above unaudited financial results for the quarter ended on 31st December 2016 have been reviewed by the Audit committee of the board and have been approved by the Board at its meeting held on 14.02.2017
- There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India.
- Previous period figure has been regrouped/rearranged wherever necessary.

For Basant India Limited

Sushil Aggarwal
Managing Director
DIN 00144736



Place: New Delhi
Date: 14.02.2017