

BASANT INDIA LIMITED

R.O.: 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi 110001
Email Id: basant.indiaa@gmail.com, Website: www.basantindia.in, Tel No. 011 23716531
CIN: U51909DL1985PLC021396

Date: 30.05.2016

To

The Listing Department
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th Floor, Plot No. C-62, G-Block
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E)
Mumbai -400098

Sub: Audited Financial Results – Symbol “Basant”

Dear Sir/Madam,

In pursuance of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and other applicable regulations of SEBI (Listing Obligations And Disclosure Requirements), Regulations 2015, this is to inform you that in the meeting of the Board of Director of our Company, Basant India Limited, held today (i.e. 30.05.2016) at 03:00 PM at the registered Office of Company has approved the audited financial results of the Company for the quarter and year ended on 31.03.2016.

Please find enclosed the following documents:

1. Auditors' Report
2. Audited financial results
3. Statement of Assets and Liabilities
4. Declaration for Un Modified opinion

This is for your information and records.

For Basant India Limited



Sushil Aggarwal
Managing Director
DIN: 00144736

BASANT INDIA LIMITED

Regd. Office: 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi 110001

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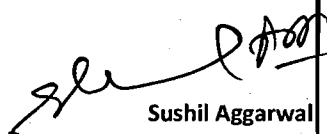
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STATEMENT OF ASSET AND LIABILITIES AS AT 31ST MARCH 2016

PARTICULARS	SCH	(Amount in Lacs)	
		As At 31.03.2016 Audited	As At 31.03.2015 Audited
A EQUITY AND LIABILITIES			
I Shareholders' funds			
(a) Share Capital	1	1031.50	1031.50
(b) Reserve & Surplus		-731.41	-709.60
(c) Money Received against Share Warrants			
Sub-total - Shareholders' funds		300.09	321.90
2 Share application money pending allotment		0.00	0.00
3 Minority Interest*		0.00	0.00
4 Non Current Liabilities			
(a) Long term borrowings			
(b) Deferred tax liabilities (net)		13.69	13.69
(c) Other long term liabilities		101.00	101.00
(d) Long term provisions			
Sub Total - Non Current Liabilities		114.69	114.69
5 Current Liabilities			
(a) Short term borrowings		0.00	0.00
(b) Trade Payables		50.00	61.49
(c) Other current liabilities		7.24	11.66
(d) Short term provisions			
Sub Total - Current Liabilities		57.24	73.15
TOTAL- EQUITY AND LIABILITIES		472.02	509.74
B ASSESTS			
1 Non Current Assets			
(a) Fixed Assets		99.766	99.766
(b) Goodwill on Consolidation*		0.00	0.00
(c) Non Current Investements		0.00	0.00
(d) Deferred tax assets (net)		0.00	0.00
(e) Long term loans and advances		0.461	1.061
(f) Other non current assets			
Sub Total - Non Current Assets		100.23	100.83
2 Current Assets			
(a) Current Investment			
(b) Inventories		307.14	307.14
(c) Trade receivables		0.00	27.60
(d) Cash and cash equivalents		21.15	27.30
(e) Short term loans and advances		43.51	46.89
(f) Other current assets		0.00	0.00
Sub Total - Current Assets		371.79	408.92
TOTAL- ASSETS		472.02	509.74

* Applicable in the case of consolidated statement of assets and liabilities.

For Basant India Limited



Sushil Aggarwal
Managing Director
DIN: 00144736

Place : New Delhi
Date : 30.05.2016

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(AMOUNT IN LAKHS)

	Particulars	For The Quarter Ended On			For Year Ended On	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
(a)	Net Sales/Income from Operation (Net of excise duty)	0.00	0.00	57.20	0.00	57.2
(b)	Other Operating Income	1.05	0.00	1.52	1.05	1.61
	Total income from operations (net)	1.05	0.00	58.72	1.05	58.81
2	Expenses					
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	55.21
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	50.33	0.00	0.00
(d)	Employee benefits expense	0.00	0.00	0.00	0.00	2.60
(e)	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
(f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.18	0.52	2.18	22.71	3.48
	Total Expenses	1.18	0.52	52.51	22.71	61.29
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	-0.13	-0.52	6.21	-21.66	-2.48
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-0.13	-0.52	6.21	-21.66	-2.48
6	Finance Costs	0.00	0.00	0.00	0.02	0.01
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	-0.13	-0.52	6.21	-21.68	-2.49
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary Activities before tax (7+8)	-0.13	-0.52	6.21	-21.68	-2.49
10	Tax expenses	0.00	0.00	1.86	0.00	0
11	Net Profit/(Loss) from Ordinary Activities after tax (9+10)	-0.13	-0.52	4.35	-21.68	-2.49
12	Extraordinary Item (net of tax expenses Rs....)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	-0.13	-0.52	4.35	-21.68	-2.49
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-0.13	-0.52	4.35	-21.68	-2.49
17	Paid-up equity share capital (Rs. 103150000)	1031.50	1031.50	1031.50	1031.50	1031.50
18	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year				-709.60	-707.11
19 (i)	Earnings Per Shares (EPS) (before extraordinary items) (of Rs..../-each) (not annualised):					
a)	Basic	0.00	-0.01	0.04	-0.21	-0.02
b)	Diluted	0.00	-0.01	0.04	-0.21	-0.02
19(ii)	Earnings Per Shares (EPS) (after extraordinary items) (of Rs..../-each) (not annualised):					
a)	Basic	0.00	-0.01	0.04	-0.21	-0.02
b)	Diluted	0.00	-0.01	0.04	-0.21	-0.02

[Handwritten Signature]

* Applicable in case of consolidated results

Notes:-

1. The above audited financial results for the quarter and year ended on 31.03.2016 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 30.05.2016
2. There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India.
3. The figures of quarter ended on 31.03.2016 are the balancing figure between audited figures in respect of financial year 2015-16 and the published year to date figure upto third quarter of the financial year 2015-16
4. Previous period figure has been regrouped/rearranged wherever necessary.

For Basant India Limited



Sushil Aggarwal
Managing Director
DIN: 00144736

Place: New Delhi
Date: 30.05.2016