

BASANT INDIA LIMITED

R.O.: 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi 110001
Email Id: basant.indiaa@gmail.com, Website: www.basantindia.in, Tel No. 011 23716531
CIN: U51909DL1985PLC021396

Date: 30.05.2016

To

The Listing Department
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th Floor, Plot No. C-62, G-Block
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E)
Mumbai -400098

Sub: Audited Financial Results – Symbol “Basant”

Dear Sir/Madam,

In pursuance of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and other applicable regulations of SEBI (Listing Obligations And Disclosure Requirements), Regulations 2015, this is to inform you that in the meeting of the Board of Director of our Company, Basant India Limited, held today (i.e. 30.05.2016) at 03:00 PM at the registered Office of Company has approved the audited financial results of the Company for the quarter and year ended on 31.03.2016.

Please find enclosed the following documents:

1. Auditors' Report
2. Audited financial results
3. Statement of Assets and Liabilities
4. Declaration for Un Modified opinion

This is for your information and records.

For Basant India Limited



Sushil Aggarwal
Managing Director
DIN: 00144736

BASANT INDIA LIMITED

Regd. Office: 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi 110001

CIN: U51909DL1985PLC021396,

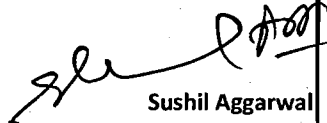
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STATEMENT OF ASSET AND LIABILITIES AS AT 31ST MARCH 2016

PARTICULARS	SCH	(Amount in Lacs)	
		As At 31.03.2016	As At 31.03.2015
		Audited	Audited
A EQUITY AND LIABILITIES			
I Shareholders' funds			
(a) Share Capital	1	1031.50	1031.50
(b) Reserve & Surplus		-731.41	-709.60
(c) Money Received against Share Warrants			
Sub-total - Shareholders' funds		300.09	321.90
2 Share application money pending allotment		0.00	0.00
3 Minority Interest*		0.00	0.00
4 Non Current Liabilities			
(a) Long term borrowings			
(b) Deferred tax liabilities (net)		13.69	13.69
(c) Other long term liabilities		101.00	101.00
(d) Long term provisions			
Sub Total - Non Current Liabilities		114.69	114.69
5 Current Liabilities			
(a) Short term borrowings		0.00	0.00
(b) Trade Payables		50.00	61.49
(c) Other current liabilities		7.24	11.66
(d) Short term provisions			
Sub Total - Current Liabilities		57.24	73.15
TOTAL- EQUITY AND LIABILITIES		472.02	509.74
B ASSESTS			
1 Non Current Assets			
(a) Fixed Assets		99.766	99.766
(b) Goodwill on Consolidation*		0.00	0.00
(c) Non Current Investements		0.00	0.00
(d) Deferred tax assets (net)		0.00	0.00
(e) Long term loans and advances		0.461	1.061
(f) Other non current assets			
Sub Total - Non Current Assets		100.23	100.83
2 Current Assets			
(a) Current Investment			
(b) Inventories		307.14	307.14
(c) Trade receivables		0.00	27.60
(d) Cash and cash equivalents		21.15	27.30
(e) Short term loans and advances		43.51	46.89
(f) Other current assets		0.00	0.00
Sub Total - Current Assets		371.79	408.92
TOTAL- ASSETS		472.02	509.74

* Applicable in the case of consolidated statement of assets and liabilities.

For Basant India Limited



Sushil Aggarwal
Managing Director
DIN: 00144736

Place : New Delhi
Date : 30.05.2016

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(AMOUNT IN LAKHS)

	Particulars	For The Quarter Ended On			For Year Ended On	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
(a)	Net Sales/Income from Operation (Net of excise duty)	0.00	0.00	57.20	0.00	57.2
(b)	Other Operating Income	1.05	0.00	1.52	1.05	1.61
	Total income from operations (net)	1.05	0.00	58.72	1.05	58.81
2	Expenses					
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	55.21
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	50.33	0.00	0.00
(d)	Employee benefits expense	0.00	0.00	0.00	0.00	2.60
(e)	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
(f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.18	0.52	2.18	22.71	3.48
	Total Expenses	1.18	0.52	52.51	22.71	61.29
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	-0.13	-0.52	6.21	-21.66	-2.48
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-0.13	-0.52	6.21	-21.66	-2.48
6	Finance Costs	0.00	0.00	0.00	0.02	0.01
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	-0.13	-0.52	6.21	-21.68	-2.49
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary Activities before tax (7+8)	-0.13	-0.52	6.21	-21.68	-2.49
10	Tax expenses	0.00	0.00	1.86	0.00	0
11	Net Profit/(Loss) from Ordinary Activities after tax (9+10)	-0.13	-0.52	4.35	-21.68	-2.49
12	Extraordinary Item (net of tax expenses Rs....)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	-0.13	-0.52	4.35	-21.68	-2.49
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-0.13	-0.52	4.35	-21.68	-2.49
17	Paid-up equity share capital (Rs. 103150000)	1031.50	1031.50	1031.50	1031.50	1031.50
18	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year				-709.60	-707.11
19 (i)	Earnings Per Shares (EPS) (before extraordinary items) (of Rs..../-each) (not annualised):					
a)	Basic	0.00	-0.01	0.04	-0.21	-0.02
b)	Diluted	0.00	-0.01	0.04	-0.21	-0.02
19(ii)	Earnings Per Shares (EPS) (after extraordinary items) (of Rs..../-each) (not annualised):					
a)	Basic	0.00	-0.01	0.04	-0.21	-0.02
b)	Diluted	0.00	-0.01	0.04	-0.21	-0.02

[Handwritten Signature]

* Applicable in case of consolidated results

Notes:-

1. The above audited financial results for the quarter and year ended on 31.03.2016 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 30.05.2016
2. There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India.
3. The figures of quarter ended on 31.03.2016 are the balancing figure between audited figures in respect of financial year 2015-16 and the published year to date figure upto third quarter of the financial year 2015-16
4. Previous period figure has been regrouped/rearranged wherever necessary.

For Basant India Limited



Sushil Aggarwal
Managing Director
DIN: 00144736

Place: New Delhi
Date: 30.05.2016

GUPTA JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
Basant India Limited
912, Indra Prakash Building,
21 Barakhamba Road,
New Delhi 110001

We have audited the quarterly financial results of Basant India Limited for the quarter ended 31.03.2016 and the year to date results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

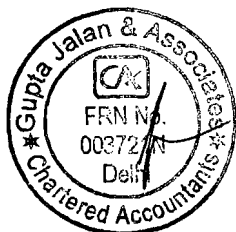
(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

Certificate No.14

For: Gupta Jalan & Associates
Chartered Accountants
FRN: 003721N


R.N Jalan
Partner
M.No. - 082389




Place: Delhi

Date: 30/05/2016

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FORM A

Name of the Company	Basant India Limited
Annual financial Statement for the Financial Year ended	31 st March, 2016
Type of Audit observation	Un qualified
Frequency of observation	N.A.
To be signed by: <ul style="list-style-type: none">• Sushil Aggarwal Managing Director & CFO DIN: 00144736 • Auditor of the Company Gupta Jalan & Associates Chartered Accountants FRN: 003721N • Mr. Roop Lal Chairman of Audit Committee DIN: 06927692	<p><i>Sushil Aggarwal</i></p> <p><i>Jalan</i> <i>30/05/2016</i></p>  <p><i>Roop Lal</i></p>